

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 12, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	9128282A7	
Series	E-2026	
Interest Rate	1-1/2%	
High Yield ¹	1.699%	
Allotted at High	31.81%	
Price	98.190133	
Accrued Interest per \$1,000	\$1.26359	
Median Yield ²	1.640%	
Low Yield ³	1.590%	
Issue Date	September 15, 2016	
Maturity Date	August 15, 2026	
Original Issue Date	August 15, 2016	
Dated Date	August 15, 2016	
	Tendered	Accepted
Competitive	\$46,992,750,000	\$19,983,257,000
Noncompetitive	\$16,756,000	\$16,756,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$47,009,506,000	\$20,000,013,000⁵
SOMA	\$0	\$0
Total	\$47,009,506,000	\$20,000,013,000
	Tendered	Accepted
Primary Dealer ⁶	\$32,120,000,000	\$6,893,210,500
Direct Bidder ⁷	\$1,541,000,000	\$678,000,000
Indirect Bidder ⁸	\$13,331,750,000	\$12,412,046,500
Total Competitive	\$46,992,750,000	\$19,983,257,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$47,009,506,000 / \$20,000,013,000 = 2.35$

⁵Awards to TreasuryDirect = \$5,703,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.